

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 23/10/2009 05:00

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|---|-----------------------------|---|------------------------------------|
| Wellbore Name | | | |
| COBIA F35 | | | |
| Rig Name 175 | Rig Type Platform | Rig Service Type Drilling Rig (Conv) | Company Nabors |
| Primary Job Type Mobilization Only | | Plan Move Rig from CBA to WKF | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | |
| AFE or Job Number 609/09010.1.01 | | Total Original AFE Amount 15,405,920 | Total AFE Supplement Amount |
| Daily Cost Total 255,181 | | Cumulative Cost 8,038,505 | Currency AUD |
| Report Start Date/Time 22/10/2009 05:00 | | Report End Date/Time 23/10/2009 05:00 | Report Number 32 |

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

WKF Crew: Install upper skid package tie down plates, hydraulic skid rams & hoses. Change out pit suction valves, continue to R/U barite & cement transfer lines. Install standpipe gooseneck at pits, R/U mud pit mix lines, transfer valves, stems & float indicators. R/U centrifuge spooling, mud process module drains, nipples, elbows etc. Assist electrician w/ electrical festoon & temporary lighting on rigfloor. Install overboard line under process deck & cuttings dryer hose to overboard trough. Offload centrifuge walkways/landings/stairs, rig floor accumulator wing basket & choke panel wing basket from boat & spot.

RIG MOVE: 100% of general rig down activities complete, 100% of mast rig down complete, 100% of rig floor and substructure rig down complete, 100% of pipe deck rig down complete, 100% of DSM rig down complete, 69% of rig up drill module complete, 84% of rig up DSM complete, 100% of total rig down complete, 41% of total rig up complete, 70% of total rig move complete.

Activity at Report Time

Spot rig floor accumulator wing basket

Next Activity

Secure rig floor accumulator wing basket & choke panel wing basket

Daily Operations: 24 HRS to 23/10/2009 06:00

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| Wellbore Name | | | |
| MACKEREL A14 | | | |
| Rig Name Wireline | Rig Type Platform | Rig Service Type Wireline Unit | Company Halliburton / Schlumberger |
| Primary Job Type Well Servicing Workover | | Plan Fishing Operations - Plug \ Wire Recovery | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | |
| AFE or Job Number 90018323 | | Total Original AFE Amount 650,000 | Total AFE Supplement Amount |
| Daily Cost Total 22,457 | | Cumulative Cost 248,335 | Currency AUD |
| Report Start Date/Time 22/10/2009 06:00 | | Report End Date/Time 23/10/2009 06:00 | Report Number 10 |

Management Summary

HSL continue to fish lost wire with Peak wire retrieval tool, make multiple runs in hole. Fish down to 3800 mtrs and recover 57 mtrs of wire.

Activity at Report Time

Fishing wire

Next Activity

Continue to fish wire

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Daily Operations: 24 HRS to 23/10/2009 06:00

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|---|-----------------------------|---|--|--------------|
| Wellbore Name | | | | SNAPPER A21A |
| Rig Name Wireline 2 | Rig Type Platform | Rig Service Type Wireline Unit | Company Halliburton / Schlumberger | |
| Primary Job Type Well Servicing Workover | | Plan Adjust Wellhead configuration | | |
| Target Measured Depth (mWorking Elev) 2,160.00 | | Target Depth (TVD) (mWorking Elev) 1,992.17 | | |
| AFE or Job Number 60909005 | | Total Original AFE Amount 140,000 | Total AFE Supplement Amount | |
| Daily Cost Total 22,789 | | Cumulative Cost 143,213 | Currency AUD | |
| Report Start Date/Time 22/10/2009 06:00 | | Report End Date/Time 23/10/2009 06:00 | Report Number 5 | |
| Management Summary Rih and recover 2.75" X plug from 451m, change out DGLVs, at 699m, 1166m. Recovered plug from 1866 mts mdrt. Rig down and move to A-11 | | | | |
| Activity at Report Time Working on A-11 | | | | |
| Next Activity Working on A-11 | | | | |

Daily Operations: 24 HRS to 23/10/2009 06:00

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|---|-----------------------------|---|--|-----------------|
| Wellbore Name | | | | SNAPPER A11AST1 |
| Rig Name Wireline 2 | Rig Type Platform | Rig Service Type Wireline Unit | Company Halliburton / Schlumberger | |
| Primary Job Type Workover PI | | Plan Diagnostics - SCMT | | |
| Target Measured Depth (mWorking Elev) 5,150.00 | | Target Depth (TVD) (mWorking Elev) 1,965.94 | | |
| AFE or Job Number 602/09013.1.01 | | Total Original AFE Amount 300,000 | Total AFE Supplement Amount | |
| Daily Cost Total 22,080 | | Cumulative Cost 22,080 | Currency AUD | |
| Report Start Date/Time 22/10/2009 18:00 | | Report End Date/Time 23/10/2009 06:00 | Report Number 1 | |
| Management Summary Rigged up and pressure tested 300/3000 psi for 5 minutes. Test solid. Rih with RST logging tool and tractor, started tractoring in hole at 900 mts | | | | |
| Activity at Report Time Continue to tractor in hole | | | | |
| Next Activity Conduct RST survey and static/flowing BHP | | | | |

Daily Operations: 24 HRS to 23/10/2009 06:00

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|---|-----------------------------|---|--|-----------------|
| Wellbore Name | | | | SNAPPER A11AST1 |
| Rig Name Wireline 2 | Rig Type Platform | Rig Service Type Wireline Unit | Company Halliburton / Schlumberger | |
| Primary Job Type Workover PI | | Plan RST, Diagnostics & potential upwards re-complete | | |
| Target Measured Depth (mWorking Elev) 5,150.00 | | Target Depth (TVD) (mWorking Elev) 1,965.94 | | |
| AFE or Job Number 602/09013.1.01 | | Total Original AFE Amount 1,040,000 | Total AFE Supplement Amount | |
| Daily Cost Total 273 | | Cumulative Cost 273 | Currency AUD | |
| Report Start Date/Time 22/10/2009 18:00 | | Report End Date/Time 23/10/2009 06:00 | Report Number 1 | |
| Management Summary Rigged up and pressure tested 300/3000 psi for 5 minutes. Test solid. Rih with RST logging tool and tractor, started tractoring in hole at 900 mts | | | | |
| Activity at Report Time Continue to tractor in hole | | | | |
| Next Activity Conduct RST survey and static/flowing BHP | | | | |